

FAQ – Down Payment Assistance Program (DPA)

How is income calculated? *We take two full months of current pay stubs and calculate forward for 12 months.*

What if I have a cosigner on my 1st mortgage loan? *If someone is cosigning on your 1st mortgage, then regardless if they are living in the home or not, you would need to qualify using their income as well.*

Is a mobile home eligible for DPA? *Yes, it is, however, you must have a 5 year lease on the property.*

Can I qualify for DPA to purchase a duplex? *No, this program is only for single family, owner-occupied homes.*

Is there a waiting list for this program? *There is currently no waiting list.*

Where do Community Development funds come from? *Waukesha County is an entitlement community, which has an approximate \$4 million annual budget and is financed primarily through the U.S. Department of Housing and Urban Development.*